Maximum Processing and Sonata Software team up to enable more insurance organizations

Sonata Software to provide expertise and resources for enhancing the delivery capabilities of Stingray System

Bradenton, FL –Maximum Processing Inc, and Sonata Software, a leading IT consulting and software services provider, today announced a strategic alliance to increase the delivery capabilities of the Stingray System, a fully functional web-based property and casualty insurance administration solution.

The Stingray Insurance Processing System, designed and developed by Maximum Processing is a policy, billing, claims and reinsurance administration system which provides workflow, imaging and many third party interfaces (e.g. Credit Card, General Ledger, Comparative Raters, CLUE, bureau stat reporting and others). It comes with consumer and agent portals as well a full point of sale system. Similar to online securities trading platforms and online banking systems, Stingray resides on the Internet and uses the latest technology to access an industry standard database configuration. This standardization on new technology makes deployment simple and customization easy.

With Sonata's broad base of services coupled with Property & Casualty Insurance Industry expertise, Maximum Processing can help insurance organizations implement a reliable, fast and accurate core system building a competitive advantage in a dynamic industry environment.

"Stingray is the fastest growing web based system available in the market today. From Homeowners to Auto, Professional Liability to Commercial Property – Stingray provides the latest in technology, ease of use, low cost deployment and all around customer satisfaction. Our association with Sonata will help us take advantage of their deep domain expertise and vast resources to meet the huge demand for Stingray System", said Sean Pitcher, President and CEO of Maximum Processing. "The Stingray System provides a complete toolset which can help organizations respond to the need for quick implementations and speed-to-market," he further added.

Mr. C. V. Narayanan, Head - Managed Testing and Web Technologies, Sonata Software Ltd. said, "Insurance organizations today are under increasing pressure to meet new regulations and respond to rapidly changing business requirements while cutting costs. Our partnership with Maximum Processing is a step towards enabling them to achieve operational excellence and differentiation, thereby setting them on the road to high performance."

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About Maximum Processing
Maximum Processing offers Stingray, a modular browser-based, property and casualty solution for Policy (quoting, rating, issuance), Billing, Claims and Reinsurance administration along with statistical bureau, DMV, Imaging, Credit Card, General Ledger, Comparative Raters, CLUE reporting and many other third party interfaces. Maximum Processing is a privately held company headquartered in Bradenton, Florida with offices in Raleigh, North Carolina. For more

information call 866-MAX-SOFT, email Info@MaxProcessing.com or visit www.StingraySystem.com

About Sonata Software Limited

Sonata Software, headquartered in Bangalore, India, is a leading IT consulting and services company. Sonata's customers are located across the US, Europe, Middle East and the Asia-Pacific region. Its portfolio of services includes IT Consulting, Product Engineering Services, Travel Solutions, Application Development, Application Management, Managed Testing, Business Intelligence, Infrastructure Management and Packaged Applications. As per the industry rankings released by NASSCOM for 2008-09, Sonata Software figured among the Top 20 IT Software Services Exporters in India for the second consecutive year. Sonata Software has also been ranked Global #2 in the 2008 Top Ten ESO: Outsourced Software Development in The Black Book of Outsourcing.